Resolution No. 2018-93

OF THE BOROUGH OF FRANKLIN REGARDING ESTELL MANOR

WHEREAS, there is a development known as Estell Manor located at Estell Drive and Davis Road in the Borough of Franklin;

WHEREAS, the development received preliminary and final major subdivision approval under Application #PB 01-06-1;

WHEREAS, the Borough Engineer has supervised the project and has issued a September 21, 2018 letter recommending the acceptance of improvements, the release of the performance guarantee, and the obligation for a two year maintenance guarantee;

NOW THEREFORE IT BE RESOLVED that the Borough Council of the Borough of Franklin hereby approves the following actions:

- 1. All roadways, drainage, sanitary sewer, and other related improvements as set forth on the final plans in Application #PB 01-06-1 are hereby accepted.
- 2. The performance guarantee totaling \$72,995.70 is hereby released to the applicant. The performance guarantee consisted of a Letter of Credit #1747 from Amboy Bank in the amount of \$66,562.20 along with a cash deposit of \$6,433.50.
- 3. The approvals in Items 1 and 2 are hereby conditioned upon the posting of a two year maintenance guarantee in the amount of \$6,506.26 as calculated in the Borough Engineer's September 21, 2018 correspondence.

CERTIFICATION

I, Colleen Little, Acting Municipal Clerk of the Borough of Franklin, in the County of Sussex, State of New Jersey do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Governing Body of the Borough of Franklin, County of Sussex, State of New Jersey at a meeting of said Governing Body held on November 13, 2018.

Colleen Little, Acting Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
PHILLIP CRABB	Х			
DAWN FANTASIA	X		1	
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
MAYOR GIORDANO (Tie Only)				